

1. As a fiduciary or agent without sole discretionary power to vote the securities; or
 2. Solely to secure a debt, if the person has not exercised the power to vote;
 - b. A corporation twenty percent (20%) or more of whose outstanding voting securities are directly or indirectly owned, controlled, or held with power to vote, by the debtor or a person who directly or indirectly owns, controls, or holds, with power to vote, twenty percent (20%) or more of the outstanding voting securities of the debtor, other than a person who holds the securities,
 1. As a fiduciary or agent without sole power to vote the securities; or
 2. Solely to secure a debt, if the person has not in fact exercised the power to vote;
 - c. A person whose business is operated by the debtor under a lease or other agreement, or a person substantially all of whose assets are controlled by the debtor; or
 - d. A person who operates the debtor's business under a lease or other agreement or controls substantially all of the debtor's assets.
- (2) 'Asset' means property of a debtor, but the term does not include:
- a. Property to the extent it is encumbered by a valid lien;
 - b. Property to the extent it is generally exempt under nonbankruptcy law; or
 - c. An interest in property held in tenancy by the entireties to the extent it is not subject to process by a creditor holding a claim against only one tenant.
- (3) 'Claim' means a right to payment, whether or not the right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured.
- (4) 'Creditor' means a person who has a claim.
- (5) 'Debt' means liability on a claim.
- (6) 'Debtor' means a person who is liable on a claim.
- (7) 'Insider' includes:
- a. If the debtor is an individual,
 1. A relative of the debtor or of a general partner of the debtor;
 2. A partnership in which the debtor is a general partner;
 3. A general partner in a partnership in which the debtor is a general partner; or
 4. A corporation of which the debtor is a director, officer, or person in control;
 - b. If the debtor is a corporation,
 1. A director of the debtor;
 2. An officer of the debtor;
 3. A person in control of the debtor;